

## SAMPLE BUDGET

| Sample 12 month Budget for a New Network |                |
|--|----------------|
| REVENUE                                  | BUDGET TARGETS |
| Membership (35 Members x \$50.00)        | \$1,750        |
| Strategic Partners*                      | \$3,050        |
| Ways & Means (Auction)                   | \$5,000        |
| <b>TOTAL Revenue</b>                     | <b>\$8,300</b> |

  

| EXPENSES**                               |                |
|--|----------------|
| Awards                                   | \$100          |
| Bank Service Charges                     | \$50           |
| Discretionary Fund                       | \$50           |
| Education                                | \$500          |
| Leadership Orientation                   | \$150          |
| Meeting Programs                         | \$150          |
| Membership Pins                          | \$100          |
| Newsletters                              | \$250          |
| Leadership Development                   |                |
| President's Travel to meetings           | \$2,500        |
| President-elect to meetings              | \$1,500        |
| Postage                                  | \$150          |
| IRS Tax Exempt Filing Fee (one time fee) | \$750          |
| <b>TOTAL Expenses</b>                    | <b>\$6,250</b> |

**Strategic Partners:** Women's Council can assist in sharing best practices for strategic partnerships. [This link](#) outlines some recommended levels.

First year, President is expected to attend

<sup>1</sup> It is a mandatory for the President to attend the Network 360 Leadership Conference in Chicago of the year chartered.

In addition attend at least one of the below. Subsequent years, President attends both. It is encouraged that more than just the President attends.

<sup>2</sup> Midyear Meeting (May) and National Conference (Nov).

*\*\* Networks may need to budget for general liability insurance if holding events where alcohol is served and or events where individuals could claim injury. Officers and Directors insurance for the Governing Board are provided by the Council at no expense to the network. After chartered, the network is represented on the national governing board and is eligible to vote at the Midyear Business Meeting.*