

## SAMPLE BUDGET

Sample 12 month Budget for a New Network	
REVENUE	BUDGET TARGETS
Membership (35 Members x \$50.00)	\$1,750
Strategic Partners*	\$3,050
Ways & Means (Auction)	\$5,000
<b>TOTAL Revenue</b>	<b>\$8,300</b>

  

EXPENSES**	
Awards	\$100
Bank Service Charges	\$50
Discretionary Fund	\$50
Education	\$500
Leadership Orientation	\$150
Meeting Programs	\$150
Membership Pins	\$100
Newsletters	\$250
Leadership Development	
President's Travel	\$2,500
President-elect	\$1,500
Postage	\$150
IRS Tax Exempt Filing Fee (one time fee)	\$750
<b>TOTAL Expenses</b>	<b>\$6,250</b>

**Strategic Partners:** Women's Council can assist in sharing best practices for strategic partnerships. [This link](#) outlines some recommended levels.

First year, President is expected to attend

<sup>1</sup> It is a mandatory for the President to attend the Network 360 Leadership Conference in Chicago of the year chartered. Network 360 Leadership Conference Registration fee (a \$450 value) is waived in first year of chartering. Airfare and hotel is at the local Network's expense.

In addition attend at least one of the below. Subsequent years, President attends both. It is encouraged that more than just the President attends.

<sup>2</sup> Midyear Meeting (May) and National Conference (Nov).

**\*\* Networks may need to budget for general liability insurance if holding events where alcohol is served and or events where individuals could claim injury. Officers and Directors insurance for the Governing Board are provided by the Council at no expense to the network. After chartered, the network is represented on the national governing board and is eligible to vote at the Midyear Business Meeting.**