

LOCAL BYLAWS OF THE WOMEN'S COUNCIL OF REALTORS®

Effective June 2026

Disclaimer: This template is standard bylaws and the only change is the insertion of the local name. No alterations of these local bylaws are permitted without approval from National offices. Any alternations of these bylaws will be in violation of the Affiliation Agreement that grants a charter to this network.

ARTICLE I - CREATING THE LOCAL NETWORK

Section 1:

(A.) A Local Network ("Network") of the WOMEN'S COUNCIL OF REALTORS® is hereby created and established under the authority granted in ARTICLE XIII of the Bylaws of the WOMEN'S COUNCIL OF REALTORS® ("the Women's Council"), an affiliate of the NATIONAL ASSOCIATION OF REALTORS® ("National Association").

(B.) This Network shall be exclusively known as the WOMEN'S COUNCIL OF REALTORS and shall encourage its members to dedicate themselves to the highest service for the public and real estate industry.

Section 2:

(A.) This Network shall be subject to the national bylaws of the Women's Council and shall have its bylaws approved by the Women's Council. Upon approval of these bylaws by the Women's Council, the WOMEN'S COUNCIL OF REALTORS® is authorized to use the Women's Council's name and marks in connection with the name of the Network.

(B.) The Network shall support and further the Women's Council mission and objectives. The Network represents the Women's Council in its community and shall act consistently with the Women's Council mission and objectives and shall endeavor to work with and collaborate with Local REALTOR® associations in their community.

Section 3: The fiscal and elective years of the Network shall correspond to those of the Women's Council.

Section 4: The Mission of the WOMEN'S COUNCIL OF REALTORS®: We are a network of successful REALTORS®, advancing women as business leaders in the industry and in the communities we serve. **Section 5:** The Network shall enter into an Affiliation Agreement ("Agreement") with the Women's Council, which shall govern the terms and conditions of the operation and existence of the Network.

ARTICLE II - MEMBERSHIP

Section 1: Any REALTOR®, REALTOR-ASSOCIATE®, or Institute Affiliate¹ member in good standing of an Association of REALTORS® of the NATIONAL ASSOCIATION OF REALTORS® shall be eligible for active membership in this Network, the State Network (if any) and the Women's Council. The Network boundaries shall be the same as the geographic territory_____ of the Association(s) of REALTORS®

Section 2: An Active member of the Women's Council may be eligible for secondary membership in more than one Local Network and in more than one State Network. Secondary members shall be Active members of a primary Network who wish to obtain the services afforded by another Network. Active members may join this second Network by paying secondary dues only to it. They shall not be eligible to vote or hold elective office in the second Network.

Section 3: National Affiliate members shall hold membership in a Local Association of REALTORS®, but they may not be REALTORS®.

Section 4: National Affiliate members shall pay national, state, and local dues and may vote, use the Women's Council logo and marks, and avail themselves of Women's Council services.

National Affiliates may not comprise more than twenty percent (20%) of the membership of the Local Network.

Section 5: The Women's Council shall determine the percentage of National Affiliate memberships in each Network. A Network's National Affiliate memberships shall not exceed 20%.

Section 6: A member becomes eligible to vote in_____ the Network thirty (30) days from the receipt of a membership application and payment of dues.

Section 7: Individuals currently employed in an executive, administrative or management capacity by a Local or State REALTOR® Association or a member Board of a foreign affiliate of the National Association shall be eligible for National Affiliate membership after payment of applicable dues.

ARTICLE III - DUES

Section 1:

(A.) Annual Local Network membership dues for all Active, National Affiliate and secondary members shall be in such amount as established annually by the Governing Board, plus Women's Council and State Network dues when applicable.

(B.) Annual membership dues shall be payable December 31st each year. Members who have not renewed by the renewal date are not considered active members in good standing and are thereby not eligible to vote or hold office in the network while their membership is in delinquent status.

New members shall pay a prorated dues amount through the end of the calendar year upon joining Women's Council. Annual membership expires on December 31st each year, at which point members shall be billed the full price of membership for the following year.

Section 2:

(A.) _____ Network shall notify the Women's Council in writing of any changes in local dues no later than the deadline published each year per Women's Council policy. Failure of local network to notify the Women's Council by this date will result in the Women's Council billing members at the previous year's local network dues amount and delay the effective date of any change in the local network dues.

(B.) Local Network and State Network membership dues billed by and paid to the Women's Council shall be refunded to the Local Network and State Network. Dues for secondary members shall be billed by and paid to the Local Network and retained by the Network.

Section 3: Any member delinquent in payment of membership dues by more than three (3) months shall forfeit membership.

ARTICLE IV - THE GOVERNING BOARD

Section 1: The government of the Network shall be vested in the Governing Board which shall consist of the President, President-elect, First Vice President, Treasurer, Event Director and

¹ 1 "Institute Affiliate members shall be individuals who hold a professional designation awarded by a qualified Institute, Society or Council affiliated with the National Association that addresses a specialty area other than residential brokerage or individuals who otherwise hold a class of membership in such Institute, Society or Council that confers the right to vote or hold office." Article III, Section 1.4a, National Association Constitution. 2 Except for new Networks, the effective date must be January 1 of the year the current Local Network dues went into effect. Midyear changes are not allowed.

Membership Director, all of whom shall be entitled to vote. The President-elect, First Vice President and Event Director must be REALTOR® members.

Section 2: The Governing Board is entrusted with the oversight and conduct of the business and affairs of the Network and shall act in accordance with the governing documents, policies, and leadership standards of the Women's Council and applicable law.

In fulfilling these responsibilities, the Governing Board may address matters involving any Officer, Director, or member whose actions, conduct, or performance are determined to be inconsistent with the best interests of the Network or not in alignment with these bylaws, applicable policies, or fiduciary responsibilities.

The Governing Board shall seek, whenever reasonable and appropriate, to support leadership development, provide guidance, encourage corrective action, and allow reasonable opportunity for resolution prior to the consideration of disciplinary action. Any removal shall be conducted in accordance with the procedures outlined in these bylaws and applicable law. (See Articles V & VI.)

Section 3: Three Active members of the Governing Board shall constitute a quorum, provided either the President or President-elect is present.

Section 4:

(A.) Regular meetings of the Governing Board shall be held no less than quarterly at a time and place as shall be designated by the President.

(B.) Special meetings of the Governing Board may be called by the President or shall be called at the request of at least two members of the Governing Board. Members of the Governing Board may unite in a petition to call such meeting or individually address written requests to the President.

Upon receipt of such petition or written requests from the required Governing Board members, the President or First Vice President shall notify each member of the Governing Board of such meeting in writing. Not less than five (5) days nor more than fourteen (14) days notice shall be given for a special meeting. Such notice shall state the time and place of the meeting, and the purpose for which it is called. Only the business stated in the call to the meeting shall be transacted at such meeting.

ARTICLE V - NETWORK MEMBERSHIP MEETINGS

Section 1:

(A.) Regular membership meetings of the Network shall be held no less than six (6) times per year at times and places to be determined by the Governing Board.

(B.) Special meetings of the Network membership may be called at such times and places as the Governing Board shall, by resolution, require. Not less than five (5) days nor more than fourteen (14) days-notice shall be given for a special meeting. Such notice shall state the time and place of the meeting, and the purpose for which it is called. Only the business stated in the call to the meeting shall be transacted at such meeting.

Section 2: Twenty percent (20%) of the REALTOR®/REALTOR-ASSOCIATE®/Institute Affiliate members of the Network shall constitute a quorum at all meetings except in those cases where the Network consists of fewer than fifteen Active members, when a majority shall be required to constitute a quorum.

ARTICLE VI - ELECTIVE OFFICERS & DIRECTORS

Section 1

(A) The elective officers and directors of the Network shall be President, President- elect, First Vice President, Treasurer, Event Director and Membership Director.

(B) The President, President-elect, First Vice President and Event Director of the Network shall be elected from the REALTOR®/REALTOR-ASSOCIATE®/Institute Affiliate members in good standing. The Treasurer and Membership Director may be elected from among REALTOR®/REALTOR-ASSOCIATE®/Institute Affiliate or current National Affiliate members in good standing.

(C) Officers and directors shall serve for one (1) year. Officers and directors may serve in such offices for more than one term but may not serve more than two consecutive terms and only upon re-election for a second term following the Women's Council of REALTORS® Election procedures.

(D) The President-elect shall automatically succeed to the office of President the following year.

(E) No officers may serve in an elected position at the local and state level at the same time.

Section 2: Officer Duties

(A) The President shall be the chief officer of the Network and shall preside at the meetings of the Governing Board and Network. At all other times during the term of office, the President shall represent the Women's Council and act in its name, subject to its policies.

(B) The President-elect shall perform the duties of the President in the event of the President's disability or absence and perform such other duties as requested by the Governing Board.

(C) The First Vice President shall maintain the records of the network and perform other such duties as are customary to the office. Immediately following the annual election meeting, the outgoing First

Vice President shall report to the Women's Council the names and addresses of all Governing Board members as directed by the National office. A copy of this report shall be sent also to the State Liaison, the State Network President and the National Liaison.

(D) The Treasurer shall maintain financial records of the network and report on the finances of the network to the Governing Board.

(E) The Membership Director shall verify reports from the Women's Council of the names of all members of this Network and their status.

(F) The Event Director shall oversee the development and delivery of the network's events, with approval of the Governing Board.

Section 3: Officer or Director Removal

(A) In the event an Officer or Director has failed to uphold policies, REALTOR® Code of Conduct or operating procedure of the duties for which elected and declines to resign from office voluntarily, the Officer or Director may be removed from office under the following procedure:

(B) To remove an elected Officer or Director, a special meeting of the membership (See Article IV & V) may be convened as per the rules outlined herein. Provided a quorum is present at the meeting, a 3/4 vote of the membership shall be required to remove an elected Officer or Director from office.

(C) Should an Officer or Director be removed from office by a special meeting of the Membership as per rules outlined herein, that person is no longer eligible for a leadership position in any Local, State or National Women's Council network.

ARTICLE VII - VACANCIES

(A.) In the case of a vacancy in any elective office, except the President or President-elect, the President shall appoint a qualified member to fill the unexpired term.

(B.) In case of a vacancy in the office of President, the President-elect shall complete the unexpired term, thus creating a vacancy in the office of President-elect. The President-elect who fills a vacancy in the office of President shall automatically become President for a full term after completion of the unexpired term as President.

(C.) In the event of a vacancy in the office of President-elect caused by a vacancy in the office of President, the members of the Candidate Review Team shall submit the name of at least one qualified Active member to the President who shall present it to the Governing Board for approval. An affirmative vote of a majority of the Governing Board shall be necessary to elect. The President-elect

who fills a vacancy in the office shall automatically become President-elect for a full term after completion of the unexpired term as President-elect.

In the event of a vacancy in the office of President-elect not caused by a vacancy in the office of President, the members of the Candidate Review Team shall submit the name of at least one qualified Active member to the President who shall present it to the Governing Board for approval. An affirmative vote of a majority of the Governing Board shall be necessary to elect. The President-elect who fills this type of vacancy shall automatically become President after completion of the unexpired term of President-elect.

(D.) All appointments to fill vacancies shall have the approval of the Governing Board.

ARTICLE VIII – CANDIDATE REVIEW TEAM

The Candidate Review Team will operate in accordance with the Network Election Procedures, as approved by the Women’s Council.

ARTICLE IX - ELECTION OF OFFICERS AND DIRECTORS

Section 1: The election of Officers and Directors shall be held at the Annual Election Meeting of the Network which shall be held no later than August 31st each year.

Section 2: All candidates for office must submit an application and adhere to the qualification rules of the Candidate Review Team.

Section 3:

(A.) Election of Officers and Directors shall be by viva voce or roll call vote or written or electronic ballot if there are two or more candidates for an office. Each Active and National Affiliate member may cast one vote. A majority of those present and entitled to vote shall elect. When there are more than two candidates for any office and there is no majority on the first ballot, the two candidates receiving the greatest number of votes cast shall remain on the ballot and a run-off election shall be held between these two candidates. The candidate receiving the majority of votes cast in the run-off election shall be declared the winner.

(B.) Voting by proxy or any method other than in person methods above shall not be permitted.

ARTICLE X – COMMITTEES & PROJECT TEAMS

Section 1: The President may appoint temporary project teams or task forces to work on specific projects, as approved by the Governing Board. Such groups shall consist of at least three Active or National Affiliate members.

Section 2: An Audit Team shall be appointed at the next to the last meeting of the Governing Board and shall present its report at the first Governing Board meeting of the new year.

ARTICLE XI - PARLIAMENTARY AUTHORITY

The rules contained in the current edition of Robert's Rules of Order Newly Revised shall be recognized as the authority governing the proceedings of the Network in all cases not provided for in these bylaws or in the standing rules.

ARTICLE XII - DEFENSE AND INDEMNIFICATION OF OFFICERS AND DIRECTORS

Section 1: In the event of suits or claims in which one or more current or past officers or directors of the Network are named as a result of their status as such or decisions or actions taken in good faith and reasonably understood to be within the scope of their authority during their term as such, the Network shall, directly or through insurance secured for the benefit of such officers and directors and employees, secure counsel to act on behalf of and provide a defense for such officers and directors and employees; pay reasonable defense expenses incurred in advance of final disposition of such case; and indemnify such officers, directors and employees with respect to any liability assessed or incurred as a result of any such claim, suit or action.

Section 2: The above stated defense and indemnification of officers and directors shall extend to those individuals when serving at the request of the Network as a director or officer of another entity, but only after indemnification and insurance coverage from such other entity has been exhausted.

ARTICLE XIII - AMENDMENT OF BYLAWS

Section 1: The dues and network name and REALTOR® Association names reflecting the network boundaries in these bylaws may be amended at any meeting of the Network by two-thirds (2/3rds) vote in the affirmative of the Network members present and voting at such meeting, provided that a pre-approval has been obtained from the Women's Council and a quorum is present, and provided the substance of the proposed amendments has been submitted to all members of the Network at least ten (10) days in advance of the meeting at which they will be acted upon, and provided that no such amendment shall become effective until the same shall have been submitted to and approved by the Women's Council.

Section 2: Amendments to the Local Network bylaws required by the Women's Council shall be mandatory and become effective immediately. The general membership of the Local Network shall be notified of such amendment(s) at the next regular meeting following receipt of notice, and the Networks bylaws shall be changed immediately to include such amendment(s).

ARTICLE XIV - DISSOLUTION

Upon the dissolution or winding up of the affairs of the Women's Council of REALTORS® and after providing for payment of all obligations, the Network shall distribute any remaining assets to the Women's Council of REALTORS® (State). In the event there is no State Network, the remaining assets shall go to the Women's Council.